

## Message Text

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44

ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 COME-00 TRSE-00 OMB-01

OPIC-12 L-03 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01

/057 W

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R 231430Z OCT 73

FM AMEMBASSY FREETOWN

TO SECSTATE WASHDC 8883

LIMITED OFFICIAL USE FREETOWN 1820

FOR KOBELINSKI, EXIMBANK FROM OLSON

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: SIERRA RUTILE LTD. (SRL)

REF STATE 206487

1. DO NOT YET HAVE FINAL WORD ON INTEREST TAX ON EXIMBANK'S LOAN TO SIERRA RUTILE BUT BELIEVE DELAY RESULTS ONLY FROM TRAVEL OF HIGH OFFICIALS, INCLUDING PRESIDENT. I CALLED C.D. WILLIAMS OF FINANCE MINISTRY LAST WEEK AND HE KNEW OF NO DIFFICULTIES AND SAID HE WAS RAISING ISSUE WITH PRATT WHO WAS ACTING FINMIN DURING YOUR VISIT. WILLIAMS PROMISED TO REPORT BACK TO ME WHICH HE HAS NOT YET DONE. IN MEANTIME, I NUDGED DAVID FRASER OF SRL TO MAKE INDEPENDENT APPROACH TO WILLIAMS WHICH HE DID OCT. 22ND. WILLIAMS SAID HE WAS NOW TAKING UP MATTER WITH KAMARA-TAYLOR, MINISTER OF FINANCE WHO IS NOW BACK ON THE JOB. IF I RECEIVE NO WORD FROM WILLIAMS BY END OF WEEK, I WILL CALL AGAIN AND IF NO SATISFACTION I WILL PURSUE MATTER WITH KAMARA-TAYLOR.

2. I CONTINUE TO BELIEVE TAX ON INTEREST WILL BE  
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WAIVED WITHOUT DIFFICULTY ONCE CREAKING BUREAUCRATIC

MACHINERY OF GOSL BEGINS TO FOCUS ON ISSUE.

3. IN MEANTIME, FOR YOUR INFORMATION, MINISTER OF  
FINANCE HAS ADVISED ME IN A LETTER OF OCT. 19TH THAT  
THEY HAVE AGREED THAT BETHLEHEM STEEL INTERNATIONAL  
REPLACES ARMCO STEEL CORP. AS MAJORITY SHAREHOLDER IN  
SIERRA RUTILE LTD. AND THAT "NOTWITHSTANDING THE CHANGE  
IN SHAREHOLDERS, THE SIERRA RUTILE LTD. PROJECT REMAINS  
AN APPROVED PROJECT UNDER THE TERMS OF THE INVESTMDD  
GUARANTEE AGREEMENT BETWEEN THE GOVERNMENTS OF SIERRA  
LEONE AND THE UNITED STATES OF AMERICA". (OPIC INSURANCE).  
OLSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973FREETO01820  
**Document Source:** CORE  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Image Path:**  
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**Office:** ACTION XMB  
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**Original Handling Restrictions:** n/a  
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**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28-Dec-2001 by elbezefj>; APPROVED <05 MAR 2002 by morefirh>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SIERRA RUTILE LTD. (SRL) REF STATE 206487  
**TAGS:** EGEN  
**To:** SECSTATE WASHDC  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005